

**KENT COUNTY AMATEUR
SWIMMING ASSOCIATION**

**BALANCE SHEET AND ACCOUNTS
AS AT 31ST MARCH 2019**

Page 1	Index
Page 2	Accountant's Report
Page 3	Balance Sheet
Page 4	Income and Expenditure Account
Pages 5 & 6	Notes to the Accounts

KENT COUNTY AMATEUR SWIMMING ASSOCIATION**ACCOUNTANTS REPORT****FOR THE 19 MONTHS ENDED 31ST MARCH 2019**

We have examined, without audit, the accounts for the year ended 31st March 2019 with the books, vouchers, information and explanations given to us and report them to be in accordance therewith.

**Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR**

**GILBERT ALLEN & CO.
Chartered Accountants**

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

BALANCE SHEET AS AT 31ST MARCH 2019

	Notes	31 March 2019		31 March 2018	
		£	£	£	£
Tangible fixed assets					
Cost brought forward		2,101		2,101	
Additions		920		-	
		<u> </u>	3,021	<u> </u>	2,101
Less: Accumulated depreciation			(1,950)		(1,805)
Depreciation in the period			(151)		(145)
Net book value at 31.3.2019			<u> </u>		<u> </u>
			920		151
Current assets					
Stocks	4	3,848		3,367	
Bank		101,729		74,278	
		<u> </u>		<u> </u>	
				77,645	
Creditors: Amounts falling due within one year	5	<u>(22,499)</u>		<u>(499)</u>	
Net current assets			<u>83,078</u>		<u>77,146</u>
Total assets less current liabilities			<u>83,998</u>		<u>77,297</u>
Represented by:					
General fund			81,638		74,626
Dinner fund			2,360		2,671
			<u>83,998</u>		<u>77,297</u>

Approved: Mr Ian Howes
Treasurer

Date:

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2019

	Note	Total	General fund 31.3.19 £	Dinner fund £	Total 19 mths 31.3.18 £
Income		85,957	83,017	2,940	156,566
Expenditure		79,352	76,101	3,251	153,074
Surplus on ordinary activities		6,605	6,916	(311)	3,492
Interest received	3	96	96	-	26
Surplus/(deficit)		6,701	7,012	(311)	3,518
Interfund transfers		-	-	-	-
Fund balance at 31st March 2018		77,297	74,626	2,671	73,779
Fund balance at 31st March 2019		83,998	81,638	2,360	77,297

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2019

1 Accounting policies

- (a) **Basis of Accounting**
These accounts have been prepared under the historical cost convention.
- (b) **Depreciation**
Depreciation is calculated to write off the cost less estimated residual value of all fixed assets by equal annual instalments over their estimated useful lives at the following rate:

Equipment - over four to ten years
- (c) **Taxation**
The association is a non-profit making organisation and as such is not liable to pay corporation tax on interest received.
- (d) **Stocks**
All stocks are valued at cost.

2 Surplus/(Deficit) on activities - general fund

The surplus/(deficit) on activities is made up as follows:

	Year 2019 £	19 Months 2018 £
Surplus/(deficit):		
General and administration	(3,783)	(5,052)
Swimming championships and age groups	(998)	18,907
Masters swimming	4,664	496
Water Polo	-	(3,773)
Diving	(393)	(648)
Synchronised swimming	45	(3,363)
Open water	(1,041)	-
Sale of stock including write off	(1,042)	357
Talent	-	4,540
Development and training	4,460	(7,466)
Swim England	5,721	-
Commissions	790	-
U11 Pathway	(847)	-
Kent Rural	-	(25)
Kent London	-	35
Sundry	-	631
	<u>7,576</u>	<u>4,639</u>
Less:		
Accountancy	509	499
Depreciation	151	145
	<u><u>6,916</u></u>	<u><u>3,995</u></u>

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2019

		Year 2019 £	19 Months 2018 £
3	Interest received		
	On bank deposit accounts	<u>96</u>	<u>26</u>
4	Stocks		
	Clipboards, polo shirts and medals at cost	<u>3,848</u>	<u>3,367</u>
5	Creditors		
	Pool hire	21,990	-
	Accountancy fee	<u>509</u>	<u>499</u>
		<u>22,499</u>	<u>499</u>
6	Accounting period		
	Due to the decision to change accounting year end from August to March, the comparative figures are shown for a 19 month period.		