

**KENT COUNTY AMATEUR  
SWIMMING ASSOCIATION**

**BALANCE SHEET AND ACCOUNTS  
AS AT 31ST AUGUST 2016**

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**KENT COUNTY AMATEUR SWIMMING ASSOCIATION****ACCOUNTANTS REPORT****FOR THE YEAR ENDED 31ST AUGUST 2016**

We have examined, without audit, the accounts for the year ended 31st August 2016 with the books, vouchers, information and explanations given to us and report them to be in accordance therewith.

**Churchdown Chambers  
Bordyke  
Tonbridge  
Kent TN9 1NR**

**GILBERT ALLEN & CO.  
Chartered Accountants**

## KENT COUNTY AMATEUR SWIMMING ASSOCIATION

## BALANCE SHEET AS AT 31ST AUGUST 2016

	Notes	2016		2015	
		£	£	£	£
<b>Tangible fixed assets</b>					
Cost		2,101		2,101	
Additions		<u>-</u>		<u>-</u>	
			2,101		2,101
Less: Accumulated depreciation			(1,421)		(1,099)
Depreciation in the period			<u>(384)</u>		<u>(322)</u>
Net book value at 31.08.2016			296		680
 <b>Current assets</b>					
Stocks	4	3,367		1,796	
Bank		<u>72,491</u>		<u>89,795</u>	
		75,858		91,591	
<b>Creditors: Amounts falling due within one year</b>	5	<u>(2,375)</u>		<u>(462)</u>	
 <b>Net current assets</b>			<u>73,483</u>		<u>91,129</u>
 <b>Total assets less current liabilities</b>			<u><u>73,779</u></u>		<u><u>91,809</u></u>
 <b>Represented by:</b>					
General fund			68,560		86,332
Dinner fund			3,174		3,707
Kent Rural fund			-		-
Kent London fund			<u>2,045</u>		<u>1,770</u>
			<u><u>73,779</u></u>		<u><u>91,809</u></u>

Approved: Mrs K. Hook

Date:

**KENT COUNTY AMATEUR SWIMMING ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST AUGUST 2016**

	<b>Note</b>	<b>Total 2016 £</b>	<b>General fund £</b>	<b>Kent Rural fund £</b>	<b>Kent London fund £</b>	<b>Dinner fund £</b>	<b>Total 2015 £</b>
<b>Income</b>		58,945	56,835	-	275	1,835	42,352
<b>Expenditure</b>		77,016	74,648	-	-	2,368	42,173
<b>Deficit on ordinary activities</b>		(18,071)	(17,813)	-	275	(533)	179
Interest received	3	41	41	-	-	-	49
<b>Surplus/(deficit)</b>		(18,030)	(17,772)	-	275	(533)	228
<b>Fund balance at 31st August 2015</b>		91,809	86,332	-	1,770	3,707	91,581
<b>Fund balance at 31st August 2016</b>		73,779	68,560	-	2,045	3,174	91,809

# KENT COUNTY AMATEUR SWIMMING ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST AUGUST 2016

#### 1 Accounting policies

- (a) Basis of Accounting  
These accounts have been prepared under the historical cost convention.
- (b) Depreciation  
Depreciation is calculated to write off the cost less estimated residual value of all fixed assets by equal annual instalments over their estimated useful lives at the following rate:
- Equipment - over four to ten years
- (c) Taxation  
The association is a non-profit making organisation and as such is not liable to pay corporation tax on interest received.
- (d) Stocks  
All stocks are valued at cost.

#### 2 Deficit on activities

The (deficit) on activities is made up as follows:

	2016 £	2015 £
Surplus/(deficit):		
General and administration	(7,192)	(3,479)
Swimming championships and age groups	(4,621)	11,005
Masters swimming	2,680	(4,896)
Water Polo	(2,133)	(1,148)
Synchronised swimming	11	(227)
Open water	(167)	-
Sale of stock including write off	1,474	(2,588)
Development and training	(1,831)	(529)
Grant scheme	(5,175)	-
	<u>(16,954)</u>	<u>(1,862)</u>
Less:		
Accountancy	475	462
Depreciation	384	322
	<u><u>(17,813)</u></u>	<u><u>(2,646)</u></u>

**KENT COUNTY AMATEUR SWIMMING ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST AUGUST 2016**

		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>3</b>	<b>Interest received</b>		
	On bank deposit account	<u>41</u>	<u>49</u>
<b>4</b>	<b>Stocks</b>		
	Clipboards, polo shirts and medals at cost	3,067	1,456
	Stock bags at cost	<u>300</u>	<u>340</u>
		<u>3,367</u>	<u>1,796</u>
<b>5</b>	<b>Creditors</b>		
	Grants approved but not paid	1,900	-
	Accountancy fee	<u>475</u>	<u>462</u>
		<u>2,375</u>	<u>462</u>