

**KENT COUNTY AMATEUR
SWIMMING ASSOCIATION**

**BALANCE SHEET AND ACCOUNTS
AS AT 31ST MARCH 2023**

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KENT COUNTY AMATEUR SWIMMING ASSOCIATION**ACCOUNTANTS REPORT****FOR THE YEAR ENDED 31ST MARCH 2023**

We have examined, without audit, the accounts for the year ended 31st March 2023 with the books, vouchers, information and explanations given to us and report them to be in accordance therewith.

**Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR**

**PERRYS ACCOUNTANTS LIMITED
Chartered Accountants**

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
Tangible fixed assets					
Cost brought forward		13,824		13,824	
Additions		-		-	
		<u>13,824</u>	13,824	<u>13,824</u>	13,824
Less: Accumulated depreciation			(8,124)		(5,777)
Depreciation in the period			(2,347)		(2,347)
Depreciation eliminated on disposals			-		-
Net book value at 31.3.2023			<u>3,353</u>		<u>5,700</u>
 Current assets					
Stocks	4	4,650		4,225	
Debtors		1,560		552	
Bank		<u>83,271</u>		<u>107,451</u>	
		89,481		112,228	
Creditors: Amounts falling due within one year	5	<u>(1,153)</u>		<u>(22,527)</u>	
 Net current assets			<u>88,328</u>		<u>89,701</u>
 Total assets less current liabilities			<u>91,681</u>		<u>95,401</u>
 Represented by:					
General fund			90,595		94,315
Dinner fund			<u>1,086</u>		<u>1,086</u>
			<u>91,681</u>		<u>95,401</u>

Approved: Mr Ian Howes
Treasurer

Date:

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Total	General fund 31.3.23	Dinner fund	Total 31.3.22
		£	£	£	£
Income		97,057	97,057	-	57,753
Expenditure		101,196	101,196	-	49,739
Deficit on ordinary activities		(4,139)	(4,139)	-	8,014
Interest received	3	419	419	-	10
Surplus/(deficit)		(3,720)	(3,720)	-	8,024
Interfund transfers		-	-	-	-
Fund balance at 31st March 2022		95,401	94,315	1,086	87,377
Fund balance at 31st March 2023		91,681	90,595	1,086	95,401

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

1 Accounting policies

- (a) Basis of Accounting
These accounts have been prepared under the historical cost convention.
- (b) Depreciation
Depreciation is calculated to write off the cost less estimated residual value of all fixed assets by equal annual instalments over their estimated useful lives at the following rate:
- Equipment - over four to ten years
- (c) Taxation
The association is a non-profit making organisation and as such is not liable to pay corporation tax on interest received.
- (d) Stocks
All stocks are valued at cost.

2 Surplus/(Deficit) on activities - general fund

The surplus/(deficit) on activities is made up as follows:

	2023 £	2022 £
Surplus/(deficit):		
Provision released	21,401	-
General and administration	(5,200)	(2,015)
Swimming championships and age groups	(15,237)	10,648
Masters swimming	(5,606)	(2,210)
Water Polo	(2,485)	(27)
Artistic swimming	134	-
Sale of stock including write off	1,106	(1)
Development and training	2,194	6,776
Swim England	7,954	7,483
U11 Pathway	2,342	(655)
Inter- counties costs net of rebate	(6,843)	-
Officials shirts, licences and room hire	(4,506)	-
Return to pool support	-	(9,081)
Services	3,508	-
Miscellaneous income	10	57
	(1,228)	10,975
Less:		
Accountancy	564	614
Depreciation	2,347	2,347
	(4,139)	8,014

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

		2023	2022
		£	£
3	Interest received		
	On bank deposit accounts	<u>419</u>	<u>10</u>
4	Stocks		
	Clipboards, polo shirts and medals at cost	<u>4,650</u>	<u>4,225</u>
5	Creditors		
	Pool hire	589	21,990
	Accountancy fee	<u>564</u>	<u>537</u>
		<u>1,153</u>	<u>22,527</u>