

**KENT COUNTY AMATEUR
SWIMMING ASSOCIATION**

**BALANCE SHEET AND ACCOUNTS
AS AT 31ST AUGUST 2015**

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KENT COUNTY AMATEUR SWIMMING ASSOCIATION**ACCOUNTANTS REPORT****FOR THE YEAR ENDED 31ST AUGUST 2015**

We have examined, without audit, the accounts for the year ended 31st August 2015 with the books, vouchers, information and explanations given to us and report them to be in accordance therewith.

**Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR**

**GILBERT ALLEN & CO.
Chartered Accountants**

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

BALANCE SHEET AS AT 31ST AUGUST 2015

	Notes	2015		2014	
		£	£	£	£
Tangible fixed assets					
Cost		2,101		2,101	
Additions		<u>-</u>		<u>-</u>	
			2,101		2,101
Less: Accumulated depreciation			(1,099)		(765)
Depreciation in the period			<u>(322)</u>		<u>(334)</u>
Net book value at 31.08.2015			680		1,002
 Current assets					
Stocks	4	1,796		735	
Bank		<u>89,795</u>		<u>90,306</u>	
		91,591		91,041	
Creditors: Amounts falling due within one year	5	<u>(462)</u>		<u>(462)</u>	
 Net current assets			<u>91,129</u>		<u>90,579</u>
 Total assets less current liabilities			<u><u>91,809</u></u>		<u><u>91,581</u></u>
 Represented by:					
General fund			86,332		94,139
Dinner fund			3,707		1,257
Kent Rural fund			-		(5,210)
Kent London fund			<u>1,770</u>		<u>1,395</u>
			<u><u>91,809</u></u>		<u><u>91,581</u></u>

Approved: Mrs K. Hook

Date:

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2015

	Note	Total 2015 £	General fund £	Kent Rural fund £	Kent London fund £	Dinner fund £	Total 2014 £
Income		42,352	39,527	-	375	2,450	39,577
Expenditure		42,173	42,173	-	-	-	36,892
Deficit on ordinary activities		179	(2,646)	-	375	2,450	2,685
Interest received	3	49	49	-	-	-	43
Surplus/(deficit)		228	(2,597)	-	375	2,450	2,728
Interfund transfers		-	(5,210)	5,210	-	-	-
Fund balance at 31st August 2014		91,581	94,139	(5,210)	1,395	1,257	88,853
Fund balance at 31st August 2015		91,809	86,332	-	1,770	3,707	91,581

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2015

1 Accounting policies

- (a) Basis of Accounting
These accounts have been prepared under the historical cost convention.
- (b) Depreciation
Depreciation is calculated to write off the cost less estimated residual value of all fixed assets by equal annual instalments over their estimated useful lives at the following rate:
- Equipment - over four to ten years
- (c) Taxation
The association is a non-profit making organisation and as such is not liable to pay corporation tax on interest received.
- (d) Stocks
All stocks are valued at cost.

2 Surplus on activities

The surplus on activities is made up as follows:

	2015 £	2014 £
Surplus/(deficit):		
General and administration	(3,479)	(3,166)
Swimming championships and age groups	11,005	9,505
Masters swimming	(4,896)	1,012
Water Polo	(1,148)	(1,162)
Synchronised swimming	(227)	185
Open water	-	95
Sale of stock including write off	(2,588)	(2,216)
Development and training	(529)	(1,007)
	<u>(1,862)</u>	<u>3,246</u>
Less:		
Accountancy	462	462
Depreciation	322	334
	<u>(2,646)</u>	<u>2,450</u>

KENT COUNTY AMATEUR SWIMMING ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2015

		2015	2014
		£	£
3	Interest received		
	On bank deposit account	<u>49</u>	<u>43</u>
4	Stocks		
	Clipboards, polo shirts and medals at cost	1,456	260
	Stock bags at cost	<u>340</u>	<u>475</u>
		<u>1,796</u>	<u>735</u>
5	Creditors		
	General creditors and accruals	<u>462</u>	<u>462</u>
		<u>462</u>	<u>462</u>