

**KENT COUNTY AMATEUR  
SWIMMING ASSOCIATION**

**BALANCE SHEET AND ACCOUNTS  
AS AT 31ST AUGUST 2014**

<b>Page 1</b>	<b>Index</b>
<b>Page 2</b>	<b>Accountant's Report</b>
<b>Page 3</b>	<b>Balance Sheet</b>
<b>Page 4</b>	<b>Income and Expenditure Account</b>
<b>Page 5 &amp; 6</b>	<b>Notes to the Accounts</b>

**KENT COUNTY AMATEUR SWIMMING ASSOCIATION****ACCOUNTANTS REPORT****FOR THE YEAR ENDED 31ST AUGUST 2014**

We have examined, without audit, the accounts for the year ended 31st August 2014 with the books, vouchers, information and explanations given to us and report them to be in accordance therewith.

**Churchdown Chambers  
Bordyke  
Tonbridge  
Kent TN9 1NR**

**GILBERT ALLEN & CO.  
Chartered Accountants**

## KENT COUNTY AMATEUR SWIMMING ASSOCIATION

## BALANCE SHEET AS AT 31ST AUGUST 2014

	Notes	2014		2013	
		£	£	£	£
<b>Tangible fixed assets</b>					
Cost		2,101		960	
Additions		<u>-</u>		<u>1,141</u>	
			2,101		2,101
Less: Accumulated depreciation			(765)		(240)
Depreciation in the period			<u>(334)</u>		<u>(525)</u>
-Net book value at 31.08.2014			1,002		1,336
 <b>Current assets</b>					
Stocks	4	735		999	
Bank		<u>90,306</u>		<u>86,968</u>	
		91,041		87,967	
<b>Creditors: Amounts falling due within one year</b>	5	<u>(462)</u>		<u>(450)</u>	
 <b>Net current assets</b>			<u>90,579</u>		<u>87,517</u>
 <b>Total assets less current liabilities</b>			<u><u>91,581</u></u>		<u><u>88,853</u></u>
 <b>Represented by:</b>					
General fund			94,139		91,646
Dinner fund			1,257		1,022
Kent Rural fund			(5,210)		(5,210)
Kent London fund			<u>1,395</u>		<u>1,395</u>
			<u><u>91,581</u></u>		<u><u>88,853</u></u>

Approved: Mrs K. Hook

Date:

**KENT COUNTY AMATEUR SWIMMING ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST AUGUST 2014**

	<b>Note</b>	<b>Total 2014 £</b>	<b>General fund £</b>	<b>Kent Rural fund £</b>	<b>Kent London fund £</b>	<b>Dinner fund £</b>	<b>Total 2013 £</b>
<b>Income</b>		39,577	39,274	-	-	303	36,445
<b>Expenditure</b>		36,892	36,824	-	-	68	38,770
<b>Profit on ordinary activities</b>		2,685	2,450	-	-	235	(2,325)
Interest received	3	43	43	-	-	-	42
<b>Surplus/(deficit)</b>		2,728	2,493	-	-	235	(2,283)
<b>Fund balance at 31st August 2013</b>		88,853	91,646	(5,210)	1,395	1,022	91,136
<b>Fund balance at 31st August 2014</b>		91,581	94,139	(5,210)	1,395	1,257	88,853

# KENT COUNTY AMATEUR SWIMMING ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST AUGUST 2014

#### 1 Accounting policies

- (a) Basis of Accounting  
These accounts have been prepared under the historical cost convention.
- (b) Depreciation  
Depreciation is calculated to write off the cost less estimated residual value of all fixed assets by equal annual instalments over their estimated useful lives at the following rate:
- Equipment - over four to ten years
- (c) Taxation  
The association is a non-profit making organisation and as such is not liable to pay corporation tax on interest received.
- (d) Stocks  
All stocks are valued at cost.

#### 2 Profit on activities

The profit on activities is made up as follows:

	2014 £	2013 £
Surplus/(deficit):		
General and administration	(3,166)	(2,905)
Swimming championships and age groups	9,505	5,474
Masters swimming	1,012	2,175
Water Polo	(1,162)	(1,626)
Synchronised swimming	185	31
Open water	95	(77)
Sale of stock including write off	(2,216)	(962)
Development and training	(1,007)	(1,506)
	<u>3,246</u>	<u>604</u>
Less:		
Accountancy	462	450
Depreciation	334	525
Regalia stock write off	-	1,954
	<u>2,450</u>	<u>(2,325)</u>

**KENT COUNTY AMATEUR SWIMMING ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST AUGUST 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>3 Interest received</b>		
On bank deposit account	<u>43</u>	<u>42</u>
<b>4 Stocks</b>		
Clipboards and Polo shirts at cost	260	395
Stock bags at cost	<u>475</u>	<u>604</u>
	<u>735</u>	<u>999</u>
<b>5 Creditors</b>		
General creditors and accruals	<u>462</u>	<u>450</u>
	<u>462</u>	<u>450</u>